



**Chula Vista Elementary
School District**

**Proposition E
Independent Citizens Oversight
Committee**

December 17, 2018

**2012 Proposition E: \$90,000,000
Authorized and Issued
Series A, Series B, and Series C Bond Funds**

<i>Bond Issuances</i>	<i>Amount</i>
Series A Issuance (June 2013)	\$ 31,000,000
Series B Issuance (February 2015)	14,000,000
Series C Issuance (January 2017)	45,000,000
Total	\$ 90,000,000

***Amounts are authorized and do not include bond premiums/discounts, or Financial Advisor, Bond Counsel, District Counsel, Standard & Poor's Credit Rating, Paying Agent, Publication and Printing Costs, etc.**

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**Proposition E Summary of Series A and B
Total Sources and Uses of Funds**

Sources of Funds	Amount
Series A Issuance (2013) (\$31,000,000 Less \$225,000 Costs of Issuance)	\$30,775,000
Series B Issuance (2015) (\$14,000,000 less \$168,000 Costs of Issuance)	13,832,000
Interest Income	205,817
Total – Sources of Funds	\$44,812,817

Uses of Funds	Amount
Wifi Installation Cost for SFID No. 1 Sites (2013- 2014)	\$466,066
Castle Park Modernization (2014)	6,526,630
Lilian J. Rice Modernization (2014)	6,834,780
Rosebank Modernization (2014)	6,674,525
Ella B. Allen Modernization (2015)	8,527,200
Hilltop Drive Modernization (2015)	8,444,167
Vista Square Modernization (2015)	7,339,449
Total – Uses of Funds	\$44,812,817

**Proposition E Summary of Series C Bond Funds
Sources and Uses of Funds**
(Pending change order approvals)

Sources of Funds	Amount
Series C Issuance (2017) (\$45,000,000 Less \$185,000 Costs of Issuance)	\$44,815,000
Interest Income (as of 10-31-2018)	905,097
Subtotal	\$45,720,097

Uses of Funds	Amount
Expenditures for 2018 Modernization Projects (as of 11-30-18)	
Harborside	\$ <11,466,337>
Karl H. Kellogg	<11,327,880>
John J. Montgomery	<12,123,998>
Subtotal	\$<34,918,215>
Remaining Balance	\$ 10,801,882

Summer 2018 Modernization Projects

Expenditures Summary for Harborside, Karl H. Kellogg, and John J. Montgomery

<i>Expenditure Type</i>	<i>Prop E Costs*</i> <i>(as of 11-30-2018)</i>	<i>Other Costs**</i> <i>(as of 11-30-2018)</i>	<i>Total Cost</i> <i>(total cost not final)</i>
Soft Costs Architect, Construction Management, Testing, Inspection	\$ 6,384,690		\$6,384,690
Furniture, Fixture and Equipment Network Equipment, Lync Phone, Furniture	460,279	1,046,676	1,506,955
Construction Costs*	27,208,973	242,496	27,451,469
Other Construction Cost: Ameresco Energy Efficient Lighting	864,273	1,036,799	1,901,072
Moving Expenses		199,071	199,071
TOTAL	\$34,918,215	\$ 2,525,042	\$ 37,443,257

*Construction costs pending change orders approvals.
**Non Proposition E funds: includes costs funded with Capital Facilities fund, Proposition 39 Clean Energy Grant Funds and General fund.

Summer 2018 Modernization Projects

Proposition E Expenditures Summary for Harborside, Karl H. Kellogg, and John J. Montgomery

<i>Expenditure Type</i>	<i>Harborside</i>	<i>Kellogg</i>	<i>Montgomery</i>	<i>Costs as of 11/30/2018</i> <i>(Total Costs Not Final)</i>	<i>% of Total Cost</i>
Soft Costs (Architect, Construction Manager, Inspection/Testing, etc)	\$ 2,100,190	\$ 2,061,316	\$ 2,223,184	\$ 6,384,690	18%
Network equipment and Lync phone system	176,160	138,922	145,197	460,279	1%
Construction Costs Less Proposition 39 Energy Grant	8,883,851	8,922,989	9,402,133	27,208,973	78%
Other Construction Cost: Ameresco Energy-Efficient Lighting	306,136	204,653	353,484	864,273	3%
TOTAL	\$ 11,466,337	\$ 11,327,880	\$ 12,123,998	\$ 34,918,215	100%

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**Contract Awards for Modernization Projects at
Harborside, Karl H. Kellogg, and John J. Montgomery***

<i>Bid Pkg. No.</i>	<i>Description of Work</i>	<i>Contractor Name</i>	<i>Original Contract Amount</i>
1	Demolition & Hazmat	Miller Environmental, Inc.	\$2,250,000
2	Asphalt Paving & Striping	Rap Engineering, Inc.	1,223,647.41
3	Concrete	Moreno Valley Construction	3,390,000
4	Landscape & Irrigation	Marina Landscape, Inc.	644,000
5	Rough Carpentry	EC Constructors, Inc.	1,806,502
6	Finish Carpentry	Stolo Cabinets, Inc.	159,865
7	Roofing & Sheet Metal	Sylvester Roofing	598,000
8	Doors, Frames, & Hardware	McKernan Inc.	765,100
9	Glass & Glazing	Queen City Glass	913,525
10	Finishes	Brady Company	6,099,950
11	Specialties		
12	HVAC & Controls	Jackson & Blanc	1,633,000
13	Plumbing	Strelac Pumbing Inc., dba Advance Plumbing Co.	2,547,000
14	Electrical & Low Voltage	Southland Electric Inc.	5,420,880
TOTAL			\$ 27,451,469.41
Less: Proposition 39 funded HVAC & Controls			<242,496>
Proposition E funded			\$ 27,208,973.41

Pending final change order approvals planned for January 2019 Board action.

**2018 Summer Modernization
Projected vs Actual Costs
Harborside, John J. Montgomery, and Karl H. Kellogg
Elementary Schools**

Use of Funds	Projected Costs (May 2018)	Actual Cost (as of 11-30- 2018)
Construction Cost Per Bid Packages (Pending Final Change Orders)	\$27,451,469	\$27,451,469
Other Construction Cost: Energy-Efficient Lighting*	1,901,072	\$1,901,072
Soft Cost (includes Construction Management, Architect and Testing & Inspection)	6,834,678	6,384,690
Furniture, Fixture and Equipment	1,598,600	1,506,955
Other : Moving Expenses	300,387	199,071
TOTAL	\$38,086,206	\$37,443,257

* Ameresco Energy Efficiency lighting contract for interior/exterior lighting replacement using Proposition 39 Grant funds and Other Capital funds.

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**Remaining Proposition E Funds After
Summer 2018 Modernization at
Harborside, John J. Montgomery, and
Karl H. Kellogg Elementary Schools**

Source/Use/Remaining Funds	Amount
<u>Sources</u>	
G.O. Bond Series C Issuance (\$45,000,000 Less \$185,000 Costs of Issuance)	\$44,815,000
G.O. Bond Series C Interest Income	905,097
Proposition 39 Energy Efficiency Grant	1,279,295
Capital Facilities Funds	1,046,676
General Fund	199,071
Total Source of Funds	\$48,245,139
<u>Uses</u>	
Less: Estimated Cost of Summer 2018 Modernization	<37,443,257>
<u>Remaining</u>	
Equals: Remaining Proposition E funds for Summer 2019 Modernization of Sunnyside Elementary	\$10,801,882

**2019 Summer Modernization
Estimated Cost for
Sunnyside Elementary School**

Use of Funds	Projected Costs
Construction Cost Per Bid Packages (Engineer's Estimate including Allowance)	\$11,599,539
Soft Cost (includes Construction Management, Architect and Testing & Inspection)	2,899,885
Furniture, Fixture and Equipment	480,775
Other : Moving Expenses	100,000
TOTAL	\$15,080,199

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**Remaining Proposition E Funds After
Summer 2019 Modernization at
Sunnyside Elementary School**

Source/Use/Remaining Funds	Amount
<u>Sources</u>	
Remaining G.O. Bond Series C	\$10,801,882
Capital Facilities Funds	1,300,000
State Modernization Fund	800,000
Other Funds/Possible Measure VV	2,178,317
Total Source of Funds	\$15,080,199
<u>Uses</u>	
Less: Estimated Cost of Summer 2019 Modernization	<\$15,080,199>
<u>Remaining</u>	
Equals: Remaining Proposition E funds	\$0

2019 Sunnyside Modernization Timeline

Activity	Date
Bidding Advertisement	December 17 and 24, 2018
Contractor Bids Opening	January 17, 2019
Bids to Board for Approval	February 13, 2019
Last Day of School	June 5, 2019
Construction Starts	June 6, 2019
Construction Complete	August 30, 2019
Students Return	September 3, 2019



**Questions
and Comments**