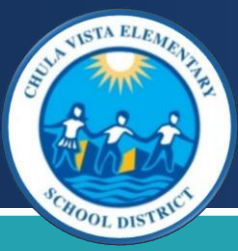




# **Proposition E Independent Citizens Oversight Committee**

**Report to the Board of Education  
June 10, 2015**

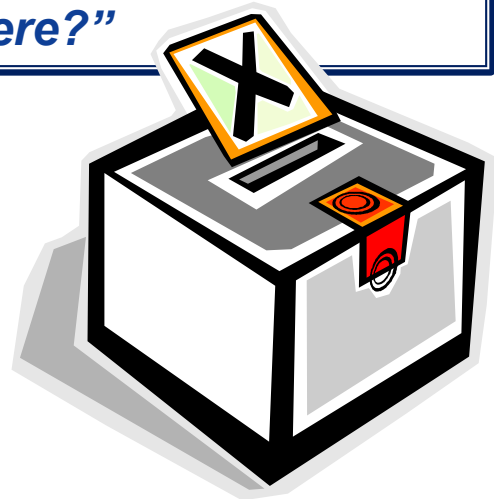


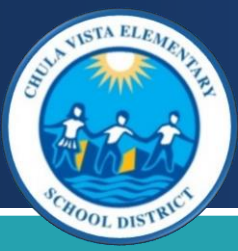
# Ballot Proposition

## November 6, 2012

***“To repair, renovate, construct, and upgrade classrooms and school facilities; increase student access to computers and modern technology; replace temporary classrooms; upgrade heating systems; and make energy cost-saving improvements, shall School Facilities Improvement District No. 1 of the Chula Vista Elementary School District be authorized to issue \$90 million of bonds with legal interest rates, annual audits, independent citizens’ oversight, and all funds spent locally and no money used for administrative salaries or taken by the State and spent elsewhere?”***

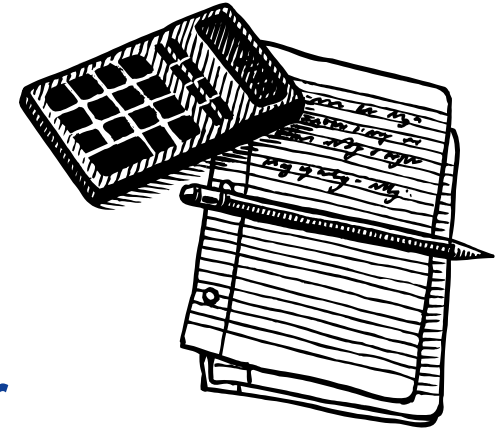
- Required: 55.00% voter approval.  
Received: 68.82% voter approval.
- 25-year amortization.
- No Capital Appreciation Bonds (CABs).
- Approximately \$29 per \$100,000 of assessed valuation per year.

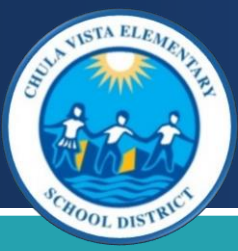




# Duties of the Independent Citizens Oversight Committee (ICOC)

- Inform the public about bond revenue expenditures.
- Review and report taxpayer funds used for school construction in accordance with Proposition 39.
- Ensure no funds are used for teacher or administrative salaries.
- Receive and review copies of the annual independent performance and financial audits.
- Inspect school facilities and grounds to ensure that revenues are spent in compliance with Proposition 39.
- Receive and review copies of deferred maintenance plans to be financed with bond proceeds.
- Review District efforts to maximize bond revenues by implementing cost-saving measures.





## Proposition E Building Fund Audit

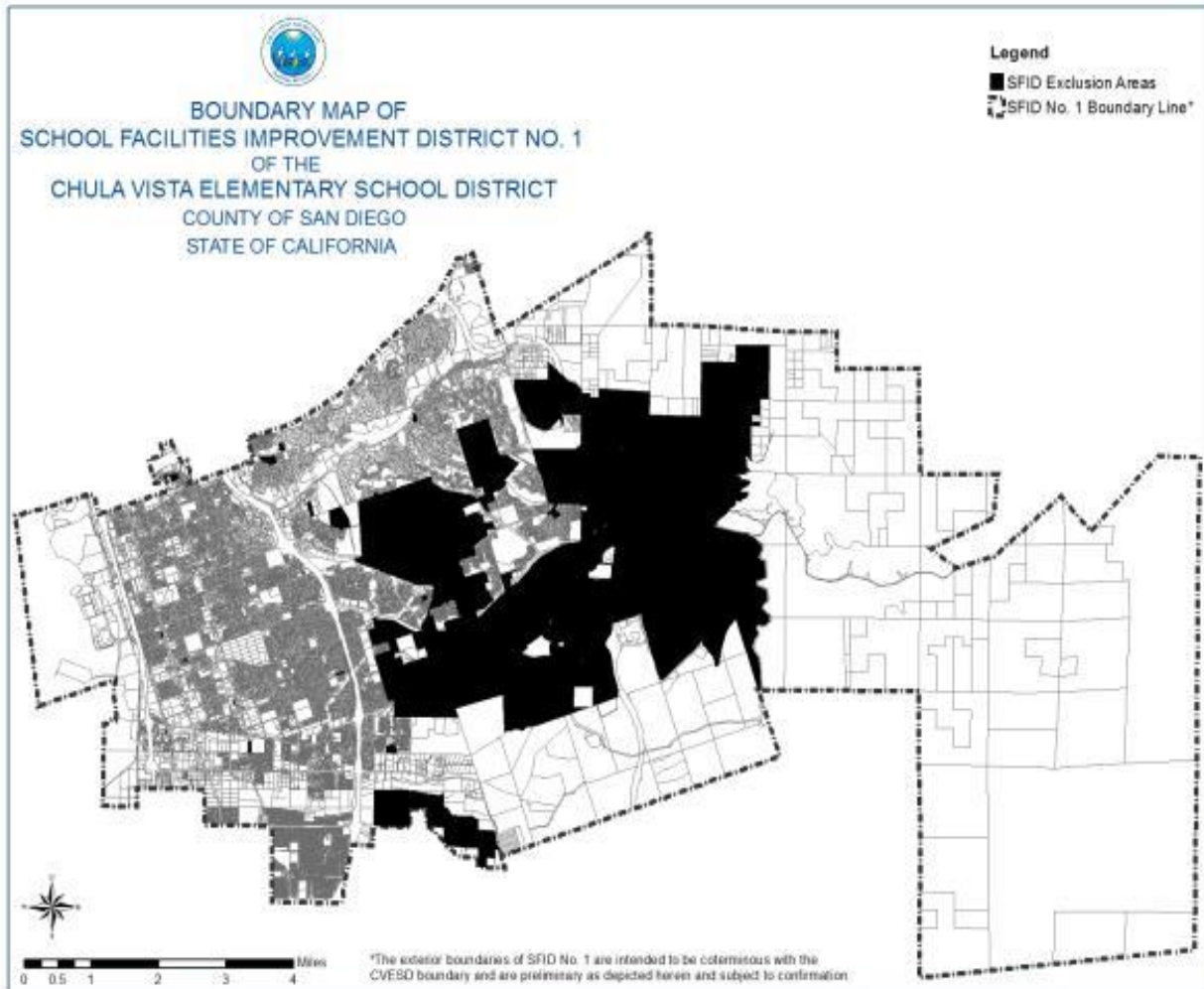
- ❑ Performed by Wilkinson Hadley King & Co. LLP, an independent (third party) auditor.
- ❑ Second year report for the period ending June 30, 2014.
- ❑ Included a financial statements section (assets, liabilities, expenses) and a performance section to make sure funds were used only for items stated in the bond measure.
- ❑ Audit report reviewed and approved by ICOC on March 18, 2015.



*Audit findings resulted in an “unmodified opinion,” which is the highest rating that can be given.*



# School Facilities Improvement District No. 1 Boundary for CVESD



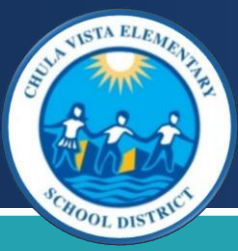
**The SFID boundary encompasses 31 elementary schools on most of the western portion of CVESD and excludes all existing Community Facilities Districts (CFDs)/Mello-Roos parcels.**





# 31 SFID No. 1 School Sites





# Major Categories for Improvements

- ❑ **Infrastructure Improvements**  
Electrical, sewer, water and storm drains, fire alarms, electrical closets, and structural.
- ❑ **Energy Enhancements/Other Areas**  
HVAC, window replacements, energy efficient site lighting, classroom upgrades, Americans with Disabilities Act (ADA) compliance, and other upgrades.
- ❑ **Wireless Technology Upgrades**  
Wireless hardware, network cabling, and equipment. Provides access for new online state testing.



**Allen Elementary  
School**



# Bond Sales: Series A

## Summary of Series A Building Fund

<b>Building Fund</b> \$31,000,000 Par Amount Less \$225,000 Costs of Issuance	<b>\$30,775,000</b>
<b>Less: Projected Costs for Castle Park, Rice, and Rosebank as of May 31, 2015</b>	<b>(20,252,237)</b>
<b>Less: WiFi Installation Costs for SFID No. 1 Sites (Summer 2013)</b>	<b>(466,066)</b>
<b>Equals: Projected Remaining Series A Building Fund</b>	<b>\$10,056,697</b>

*Bond issuance authorized by the  
Board of Education in April 2013.*





# Summer 2014 Modernization Projects

## Proposition E Expenditures Summary for Castle Park, Rice, and Rosebank

<i>Expenditure Type</i>	<i>Costs as of May 31, 2015</i>
<b>Soft Costs</b> (Architect, Construction Management, Testing, Inspection)	<b>\$ 4,166,112</b>
<b>Flooring, Network Infrastructure, Equipment</b>	<b>2,370,410</b>
<b>Construction Costs</b> (Less Rice Library Costs and Proposition 39 Energy Costs)	<b>13,715,715</b>
<b>TOTAL</b>	<b>\$ 20,252,237</b>



# Bond Sales: Series B

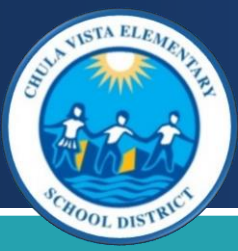
## Summary of Series B Building Fund

<i>Sources</i>	<i>Amount</i>
Par Amount, Series B Bonds	\$14,000,000
Costs of Issuance*	(168,000)
<b>Total Sources</b>	<b>\$13,832,000</b>

\* Financial Advisor, Bond Counsel, District Counsel, Standard & Poor's Credit Rating, Paying Agent, Publication and Printing Costs, Etc.

<i>Sources</i>	<i>Amount</i>
Projected Remaining Series A Funds	\$10,056,697
Construction Fund, Series B	13,832,000
<b>Total Sources</b>	<b>\$23,888,697</b>

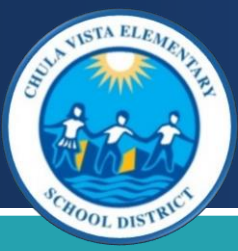
*Bond issuance authorized by the Board of Education in September 2014.*



# Summer 2015 Modernization Projects

## Proposition E Estimated Expenditures Summary for Allen, Hilltop Drive, and Vista Square

<i>Expenditure Type</i>	<i>Estimated Costs</i>
<b>Soft Costs (Architect, Construction Management, Testing, Inspection)</b>	<b>\$ 5,295,525</b>
<b>Furniture, Fixtures, and Equipment</b>	<b>494,378</b>
<b>Construction Costs</b>	<b>18,098,794</b>
<b>TOTAL</b>	<b>\$23,888,697</b>



## Contract Awards: Summer 2015 Modernization Projects Allen, Hilltop Drive, and Vista Square

<i>Bid Pkg. No.</i>	<i>Description</i>	<i>Prime Contractor</i>	<i>Total Bid</i>
1	Landscape and Irrigation	Merino Landscape, Inc.	\$ 646,770
2	Demolition; Hazardous Materials	Casper Company	2,003,616
3	Asphalt Paving and Striping	J & S Asphalt	259,970
4	Grading and Concrete	Team C Construction	2,066,975
5	Rough Carpentry	EC Constructors, Inc.	396,090
6	Finish Carpentry	Spooner's Woodworks, Inc.	311,045
7	Roofing and Sheet Metal	Sylvester Roofing	80,000
8	Doors, Frames, and Hardware	Brady SoCal, Inc.	731,692
9	Glass and Glazing	Pacific Coast Glazing, Inc.	1,123,940
10	Finishes	Standard Drywall, Inc.	3,668,135
11	Ceramic Tile	Inland Pacific Tile, Inc.	160,000
12	Paint	A. J. Fistes Corporation	195,321
13	Specialties	Brady SoCal, Inc.	1,137,898
14	Kitchen Equipment	Bid Package No. 14 bids were rejected with no intent to rebid.	
15	Mechanical HVAC and Controls	Paradigm Mechanical Corp.	1,199,162
16	Plumbing; Underground Utilities	Strelic Plumbing, Inc., dba Advance Plumbing Company	1,503,500
17	Electrical and Low Voltage	Baker Electric	2,614,680
	<b>TOTAL</b>		<b>\$18,098,794</b>

Bids awarded by Board of Education on March 11, 2015. Partial costs for electrical and lighting will be paid from Proposition E and Proposition 39 funds.





# Timeline

## Summer 2015 Modernization Projects Allen, Hilltop Drive, and Vista Square

<i>Activity</i>	<i>Date</i>
<b>Award Bids</b>	<b>March 11, 2015</b>
<b>Site Packing</b>	<b>Completed June 5, 2015</b>
<b>District Move Out</b>	<b>Completed June 7, 2015</b>
<b>Modernization Construction Period</b>	<b>June 8 – August 28, 2015</b>
<b>Teachers Return</b>	<b>September 1, 2015</b>
<b>Students Return</b>	<b>September 8, 2015</b>



# ICOC Visits to First Three Modernization Sites September 17, 2014

The ICOC toured Castle Park, Rice, and Rosebank after these sites were modernized in Summer 2014.

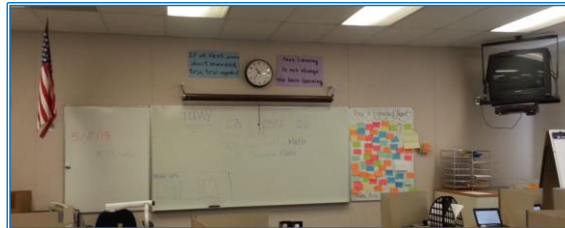


ICOC Members were accompanied by District staff and representatives from Ruhnau Ruhnau Clarke (District Architect) and Balfour Beatty Construction (District Construction Manager).



# ICOC Visits to Next Three Modernization Sites May 13, 2015

The ICOC toured Allen, Hilltop Drive, and Vista Square before these sites will be modernized in Summer 2015.



ICOC Members were accompanied by District staff and representatives from Ruhnau Ruhnau Clarke (District Architect) and Balfour Beatty Construction (District Construction Manager).





# Modernization Construction Period

June 8 – August 28, 2015

## Ella B. Allen Elementary School



Modernization has begun!





# Modernization Construction Period

June 8 – August 28, 2015

## Hilltop Drive Elementary School



Modernization has begun!





# Modernization Construction Period

June 8 – August 28, 2015

## Vista Square Elementary School



Modernization has begun!



# Proposition E

## Independent Citizens Oversight Committee

***Dr. Diane Gerken, Chair***  
Business Community Representative

***Ami Abbott, Vice Chair***  
PTA Representative

***Debbie Croshier***  
Community At-Large  
Representative

***Marina Diaz***  
Parent Representative

***Sean R. Dunbar***  
Taxpayers Association  
Representative

***Mary I. Helvie***  
Senior Citizens Organization  
Representative

***Karyn Koenig***  
Community At-Large  
Representative



***Thank you!***

**Questions? Comments?**