

Business and Noninstructional Operations

INVESTING

The Superintendent or designee may invest as permitted by law all or part of the special reserve fund of the district or any surplus monies not required for the immediate necessities of the district. Such investments must be made with care, skill, prudence and diligence. (Education Code 41018)

Legal Reference:

EDUCATION CODE

- 41001 Deposit of money in county treasurer
- 41002 General fund deposits and exceptions
- 41002.5 Deposit of certain funds in insured institutions
- 41015 Authorization of and limitation investment of district funds
- 41017 Deposit of miscellaneous receipts
- 41018 Disposition of money received
- 42840-42843 Special reserve fund

GOVERNMENT CODE

- 16430 Eligible securities for investment of surplus moneys
- 27130-27137 County treasury oversight committees
- 53600-53609 Investment of surplus
- 53635 Local agency funds; deposit or investment
- 53646 Treasurer reports and statements of investment policy
- 53852.5 Investment term for funds designated for repayment of notes
- 53859.02 Borrowing by local agency