Business and Noninstructional Operations

INVESTING

The Superintendent or designee may invest as permitted by law all or part of the special reserve fund of the district or any surplus monies not required for the immediate necessities of the district. Such investments must be made with care, skill, prudence and diligence. (Education Code 41018)

Legal Reference:

EDUCATION CODE
41001 Deposit of money in county treasurer
41002 General fund deposits and exceptions
41002.5 Deposit of certain funds in insured institutions
41015 Authorization of and limitation investment of district funds
41017 Deposit of miscellaneous receipts
41018 Disposition of money received
42840-42843 Special reserve fund

GOVERNMENT CODE
16430 Eligible securities for investment of surplus moneys
27130-27137 County treasury oversight committees
53600-53609 Investment of surplus
53635 Local agency funds; deposit or investment
53646 Treasurer reports and statements of investment policy
53852.5 Investment term for funds designated for repayment of notes
53859.02 Borrowing by local agency